STATE TRADING CORPORATION

SCHEME OF SERVICE

Post	:	Risk and Treasury Officer
Code	:	STC 36
Salary	:	**Rs 41080 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750**

Qualifications : A. A Cambridge Higher School Certificate or passes in at least two subjects obtained on one certificate at the General Certificate of Education 'Advanced Level';

and

B. A degree in Economics or Finance or Banking from a recognised institution.

<u>OR</u>

C. A member of one of the following bodies;

(1) The Association of Chartered Certified Accountants;
(2) The Institute of Chartered Accountants of England and Wales;
(3) The Institute of Chartered Accountants of Scotland;
(4) The Institute of Chartered Accountants of Ireland;
(5) The Chartered Institute of Management Accountants;
(6) The Chartered Institute of Public Finance and Accountancy; as well as

D. A member of Mauritius Institute of Professional Accounting (MIPA)

Or

Equivalent qualifications acceptable to the Board.

E. At least 2 years' experience in finance or banking.

<u>Note</u>: Qualification at A above should have been obtained prior to qualification at B, C and D above.

Preference will be given to candidates possessing a Master's degree in Finance or Economics from a recognised institution.

Candidates should produce written evidence of any experience claimed.

Responsible : To the Risk & Treasury Manager.

Duties : (1) To compile data and monitor products-related market Information, events and research reports for analysis.

(2) To assist in elaborating hedging strategies for commodities through (what if) scenario, risk removal and sensitivity analyses.

(3) To use correlation and regression analyses as well as other statistical tools to optimize the hedging strategies.

(4) To assist in the execution of trades with hedge counterparties.

(5) To record and monitor open-hedged positions (Mark to Market).

(6) To assist in formulating periodic position and technical papers for the Risk Management Steering Committee and Senior Management.

(7) To assist in reconciling trades for settlement with counterparties.

(8) To analyse daily Global Foreign Exchange Market Drivers.

(9) To participate in daily divisional meeting regarding market analysis.

(10) To prepare and evaluate tender documents for line of credit.

(11) To participate in ALCOM and Risk Committees.

(12) To read and interprete live international FOREX Screen and international Petroleum Exchange Screen where figures are traded for commodities.

(13) To seek and evaluate quotes for FX, Investments and Commodities.

(14) To perform such other duties directly related to the main duties listed above or related to the delivery of the output and results expected from the Risk and Treasury Officer in the roles ascribed to him/her.