



PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 25 May 2024

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	858.0800	-
Reference Price - US\$ per barrel	-	96.7000
CIF - US\$/litre	0.7150	0.6575
Exchange rate – Rs/US\$	46.8400	46.8400
	Rupees per litre	
CIF	33.4906	30.7973
Excise duty	11.8700	4.2200
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.0500	0.0500
Contribution to subsidy on LPG, Flour and Rice	7.2000	7.2000
STC's Operational Expenses	0.3500	0.4000
Fund to/(from) Price Stabilisation Account	(3.0054)	5.6014
TRANSFER PRICE TO OIL COMPANIES	52.2152	50.4287
Oil Companies' operational Expenses and Wholesale Margin	2.3500	2.1800
VAT (15%)	8.6348	8.3413
WHOLESALE PRICE	63.2000	60.9500
Retail margin	3.0000	3.0000
RETAIL PRICE (Price at Petrol Service Station)	66.2000	63.9500