



PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 27 Feb 2022

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	898.0100	-
Reference Price - US\$ per barrel	-	108.4500
CIF - US\$/litre	0.7298	0.7092
Exchange rate – Rs/US\$	44.1000	44.1000
	Rupees per litre	
CIF	32.1842	31.2757
Excise duty	12.2000	4.7000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	4.2000	4.2000
Contribution to COVID-19 Solidarity Fund	1.0000	1.0000
Contribution to finance the cost of COVID-19 vaccines	2.0000	2.0000
STC's Operational Expenses	0.3500	0.4000
Adjustment	(5.9598)	(11.2683)
TRANSFER PRICE TO OIL COMPANIES	48.8844	34.9674
Oil Companies' operational Expenses and Wholesale Margin	2.3500	2.1800
VAT (15%)	7.9956	5.8826
WHOLESALE PRICE	59.2300	43.0300
Retail margin	2.0700	2.0700
RETAIL PRICE (Price at Petrol Service Station)	61.3000	45.1000