



PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 29 Dec 2021

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	732.1000	-
Reference Price - US\$ per barrel	-	87.1300
CIF - US\$/litre	0.5859	0.5706
Exchange rate – Rs/US\$	43.8000	43.8000
	Rupees per litre	
CIF	25.6624	24.9923
Excise duty	12.2000	4.7000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	4.2000	4.2000
Contribution to COVID-19 Solidarity Fund	1.0000	1.0000
Contribution to finance the cost of COVID-19 vaccines	2.0000	2.0000
STC's Operational Expenses	0.3500	0.4000
Adjustment	(4.2641)	(8.5501)
TRANSFER PRICE TO OIL COMPANIES	44.0583	31.4022
Oil Companies' operational Expenses and Wholesale Margin	2.3500	2.1800
VAT (15%)	7.2717	5.3478
WHOLESALE PRICE	53.6800	38.9300
Retail margin	2.0700	2.0700
RETAIL PRICE (Price at Petrol Service Station)	55.7500	41.0000