



PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 01 Jul 2021

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	678.9600	-
Reference Price - US\$ per barrel	-	77.1000
CIF - US\$/litre	0.5461	0.5075
Exchange rate – Rs/US\$	43.0000	43.0000
	Rupees per litre	
CIF	23.4823	21.8225
Excise duty	12.2000	4.7000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	4.2000	4.2000
Contribution to COVID-19 Solidarity Fund	1.0000	1.0000
Contribution to finance the cost of COVID-19 vaccines	2.0000	2.0000
STC's Operational Expenses	0.3500	0.4000
Fund from Price Stabilisation Account	(6.4753)	(8.5977)
TRANSFER PRICE TO OIL COMPANIES	39.6670	28.1848
Oil Companies' operational Expenses and Wholesale Margin	2.3500	2.1800
VAT (15%)	6.6130	4.8652
WHOLESALE PRICE	48.6300	35.2300
Retail margin	2.0700	2.0700
RETAIL PRICE (Price at Petrol Service Station)	50.7000	37.3000