



## PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 11 January 2020

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	<b>596.2600</b>	-
Reference Price - US\$ per barrel	-	<b>78.3200</b>
CIF - US\$/litre	0.4878	0.5166
Exchange rate – Rs/US\$	37.0000	37.0000
	<b>Rupees per litre</b>	
CIF	18.0486	19.1142
Excise duty	12.2000	4.7000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.4100	0.4100
Contribution to the construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	3.0000	1.2000
STC's operational expenses	0.3500	0.4000
Fund from Price Stabilisation Account	(2.3017)	(1.4874)
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>34.2069</b>	<b>26.5868</b>
Oil Companies' operational expenses and wholesale margin	2.1500	1.9800
VAT (15%)	5.7391	4.5652
<b>WHOLESALE PRICE</b>	<b>42.0960</b>	<b>33.1320</b>
Retail margin	1.9040	1.8680
<b>RETAIL PRICE (Price at Petrol Service Station)</b>	<b>44.0000</b>	<b>35.0000</b>