



## PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 16 March 2019

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	<b>565.1400</b>	-
Reference Price - US\$ per barrel	-	<b>76.5500</b>
CIF - US\$/litre	0.4603	0.5064
Exchange rate – Rs/US\$	35.2000	35.2000
	<b>Rupees per litre</b>	
CIF	16.2026	17.8253
Excise duty	14.8000	7.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.4100	0.4100
Contribution to the construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	3.0000	1.2000
STC's operational expenses	0.3500	0.4000
Adjustment	(0.4470)	(0.1898)
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>36.8156</b>	<b>29.1955</b>
Oil Companies' operational expenses and wholesale margin	2.1500	1.9800
VAT (15%)	6.1304	4.9565
<b>WHOLESALE PRICE</b>	<b>45.0960</b>	<b>36.1320</b>
Retail margin	1.9040	1.8680
<b>RETAIL PRICE (Price at Petrol Service Station)</b>	<b>47.0000</b>	<b>38.0000</b>