



PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 11 May 2019

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	676.8300	-
Reference Price - US\$ per barrel	-	81.3500
CIF - US\$/litre	0.5430	0.5356
Exchange rate – Rs/US\$	35.5000	35.5000
	Rupees per litre	
CIF	19.2765	19.0138
Excise duty	14.8000	7.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.4100	0.4100
Contribution to the construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	3.0000	1.2000
STC's operational expenses	0.3500	0.4000
Fund from Price Stabilisation Account	(3.5209)	(1.3783)
TRANSFER PRICE TO OIL COMPANIES	36.8156	29.1955
Oil Companies' operational expenses and wholesale margin	2.1500	1.9800
VAT (15%)	6.1304	4.9565
WHOLESALE PRICE	45.0960	36.1320
Retail margin	1.9040	1.8680
RETAIL PRICE (Price at Petrol Service Station)	47.0000	38.0000