



PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 11 June 2019

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	658.3100	-
Reference Price - US\$ per barrel	-	80.4500
CIF - US\$/litre	0.5291	0.5299
Exchange rate – Rs/US\$	36.0000	36.0000
	Rupees per litre	
CIF	19.0476	19.0764
Excise duty	12.2000	4.7000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.4100	0.4100
Contribution to the construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	3.0000	1.2000
STC's operational expenses	0.3500	0.4000
Fund from Price Stabilisation Account	(3.3007)	(1.4496)
TRANSFER PRICE TO OIL COMPANIES	34.2069	26.5868
Oil Companies' operational expenses and wholesale margin	2.1500	1.9800
VAT (15%)	5.7391	4.5652
WHOLESALE PRICE	42.0960	33.1320
Retail margin	1.9040	1.8680
RETAIL PRICE (Price at Petrol Service Station)	44.0000	35.0000