

The Petroleum Pricing Committee (PPC) met on Wednesday, 15 April 2026 to assess the retail prices of **Mogas (L'Essence)** and **Gas Oil (Diesel)** in accordance with [Regulation 8 of the Consumer Protection \(Control of Price of Petroleum Products\) Regulations 2011 \(as amended\)](#). After a thorough review, the Committee recommended that the retail prices of both Mogas and Gas Oil be increased from Rs 58.45 per litre to Rs 64.25 per litre and from Rs 64.80 per litre to Rs 71.25 per litre respectively, in line with Regulation 5 of the above Regulations.

The Committee also took note of the evolution of world prices of Mogas and Gas Oil and considered the estimated **deficit of Rs 3.2 billion in the Price Stabilisation Account (PSA)**.

**Mogas** – The retail Price of Mogas has been calculated using the actual prices for January to March 2026 and the projected prices for April to June 2026. The new Reference Price of US\$973.39 per metric ton and an exchange rate of **Rs 46.7014/US\$** results in an increase in the retail price of Rs 11.8610 per litre, that is an increase of 20.29%. As the increase in the calculated retail price of Mogas is more than 4% and **the PSA balance for Mogas is negative, its retail price is increased by a maximum of 10%, from Rs 58.45 per litre to Rs 64.25 per litre in accordance with Regulation 5 (3)**.

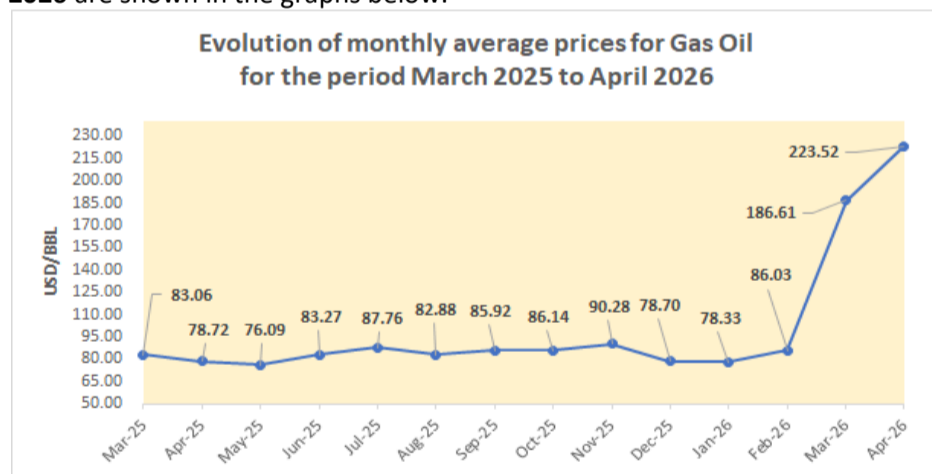
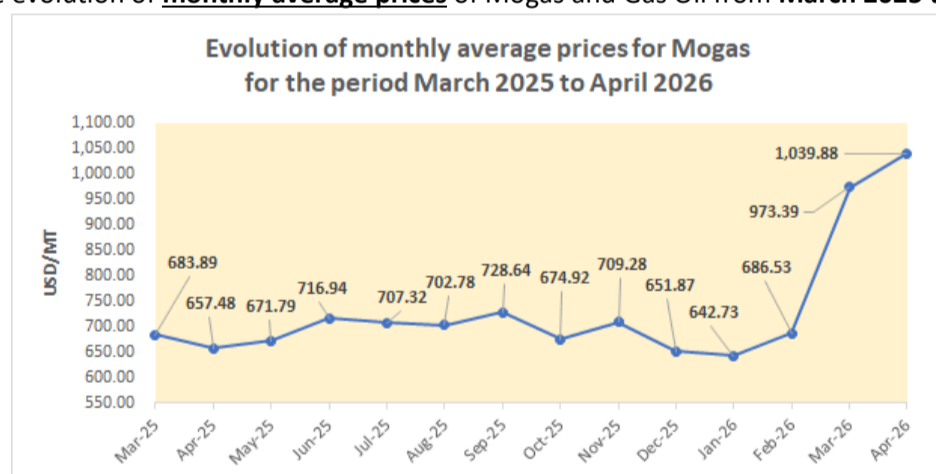
**Gas Oil** – The retail Price of Gas Oil has been calculated using the actual prices for January to March 2026 and the projected prices for April to June 2026. The new Reference Price of **US\$ 186.61** per barrel and an exchange rate of **Rs 46.7014/US\$** results in an increase in the retail price of Rs 22.3195 per litre, **that is an increase of 34.44%**. As the increase in the calculated retail price of Gas Oil is more than 4% and **the PSA balance for Gas Oil is negative, its retail price is increased by a maximum of 10%, from Rs 64.80 per litre to Rs 71.25 per litre in accordance with Regulation 5 (3)**.

The evolution of the funds in the PSA since December 2021 is shown below:

Estimated Funds in PSA			
PPC Meetings	Mogas (Rs Billion)	Gas Oil (Rs Billion)	Total Estimated Deficit in PSA (Rs Billion)
28 December 2021	(0.6)	(0.9)	(1.5)
26 February 2022	(0.8)	(1.3)	(2.1)
19 April 2022	(1.0)	(1.8)	(2.8)
18 May 2022	(1.1)	(2.2)	(3.3)
13 September 2022	(1.0)	(3.5)	(4.5)
12 January 2023	(0.6)	(3.8)	(4.4)
11 May 2023	(0.3)	(4.4)	(4.7)
2 June 2023	0.1	(4.4)	(4.3)
30 September 2023	(0.1)	(5.1)	(5.2)
6 October 2023	0.1	(5.1)	(5.0)
27 January 2024	0.3	(4.5)	(4.2)
24 May 2024	0.1	(4.3)	(4.2)
18 September 2024	0.1	(3.9)	(3.8)
13 December 2024	0.2	(3.6)	(3.4)
11 April 2025	0.3	(3.1)	(2.8)
6 August 2025	0.3	(2.7)	(2.4)
3 November 2025	0.4	(2.5)	(2.1)
2 March 2026	0.5	(2.0)	(1.5)
24 March 2026	0.4	(2.3)	(1.9)
15 April 2026	(0.007)	(3.199)	(3.206)

Details of Gain/(Loss) per tanker for the period **1 July 2024 to 15 April 2026** can be viewed on the following link: <https://www.stcmu.com/assets/pdf/archives/pr/2026/GainOrLossOnTankers01July2024to15April2026.pdf>. A step-by-step guide on how the price is calculated is also available at <https://www.stcmu.com/assets/pdf/archives/pr/2026/PriceCalculationsStepByStep15Apr26.pdf>.

The evolution of **monthly average prices** of Mogas and Gas Oil from **March 2025 to April 2026** are shown in the graphs below:



The retail prices of Mogas (L'Essence) and Gas Oil are increased to Rs 64.25 and Rs 71.25 per litre respectively. The new Price Structures are as follows and the prices will be effective as from 00.00hr on 16 April 2026:

	Mogas	Gas Oil
Reference Price - US\$ per Metric Ton	973.3900	
Reference Price - US\$ per barrel	-	186.6100
CIF - US\$/litre	0.7670	1.2108
Exchange rate – Rs/US\$	46.7014	46.7014
<b>Rupees per litre</b>		
CIF	35.8200	56.5461
Excise duty	9.8700	4.2200
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.0500	0.0500
Contribution to Subsidy on LPG, Flour and Rice	7.2000	7.2000
STC's Operational Expenses	0.3500	0.4000
Adjustment	(5.2704)	(13.7996)
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>50.2796</b>	<b>56.7765</b>
Oil Companies' Operational Expenses and Wholesale Margin	2.5900	2.1800
VAT (15%)	8.3804	9.2935
<b>WHOLESALE PRICE</b>	<b>61.2500</b>	<b>68.2500</b>
Retail Margin	3.0000	3.0000
<b>RETAIL PRICE (Price at Petrol Service Station)</b>	<b>64.2500</b>	<b>71.2500</b>