

The Petroleum Pricing Committee (PPC) met on Friday, 14 August 2026 to assess the retail prices of **Mogas (L'Essence)** and **Gas Oil (Diesel)** in accordance with [Regulation 8 of the Consumer Protection \(Control of Price of Petroleum Products\) Regulations 2011 \(as amended\)](#). After a thorough review, the Committee recommended that the retail price of Mogas be increased from Rs 64.25 per litre to Rs 70.65 per litre and that of Gas Oil be maintained at its current level, in line with Regulation 5 of the above Regulations.

The Committee also took note of the evolution of world prices of Mogas and Gas Oil and the estimated **deficit of Rs 3.50 billion in the Price Stabilisation Account (PSA)**.

Mogas – The retail price of Mogas is calculated using the actual prices for May to July 2026 and the projected prices for August to October 2026. The new Reference Price of **US\$1,032.80** per metric ton together with an exchange rate of **Rs 47.7993/US\$** results in an increase in the retail price of Rs 9.4755 per litre, representing an increase of **14.75%**. As the increase in the calculated retail price of Mogas is more than 4% and **the PSA balance for Mogas is negative, its retail price is increased by a maximum of 10%, from Rs 64.25 per litre to Rs 70.65 per litre in accordance with Regulation 5 (3).**

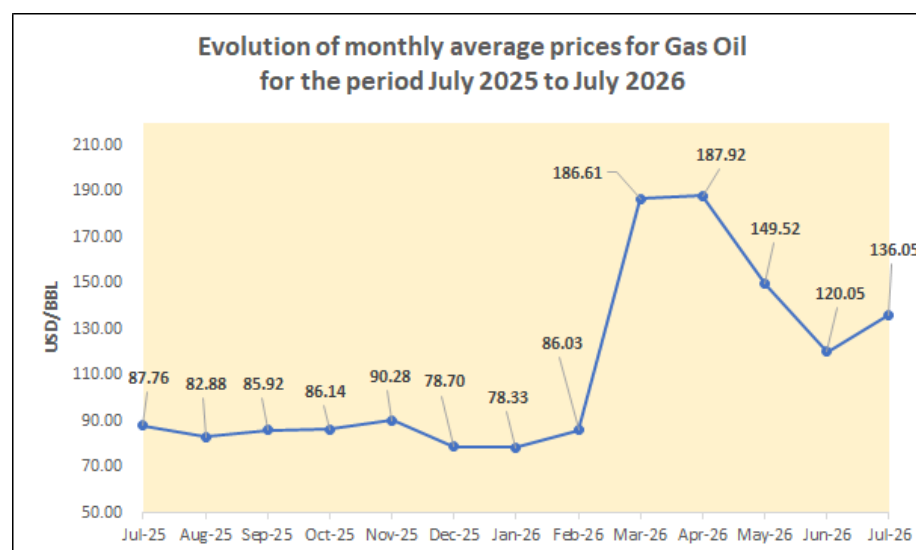
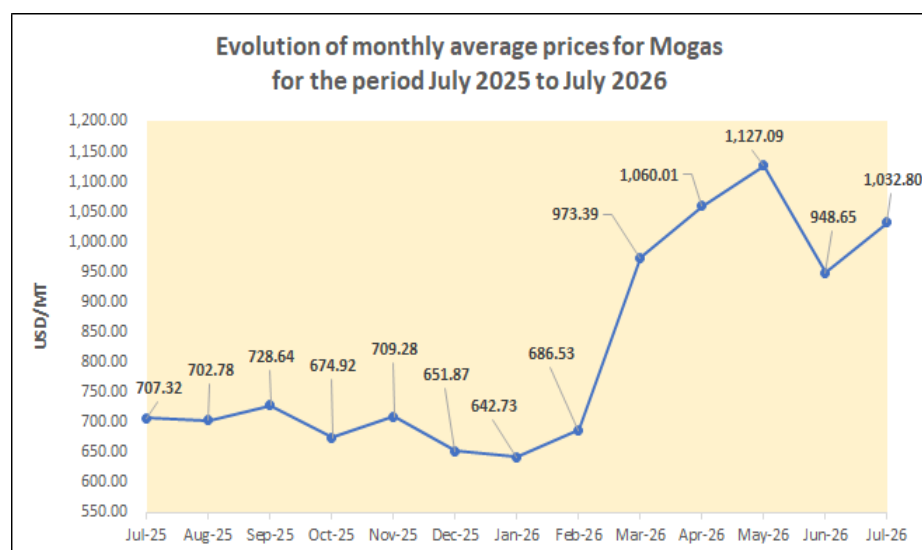
Gas Oil – The retail price of Gas Oil is calculated using the actual prices for May to July 2026 and the projected prices for August to October 2026. The new Reference Price of **US\$142.85** per barrel together with an exchange rate of **Rs 47.7993/US\$** results in an increase in the retail price of Rs 2.2651 per litre, representing an increase of **3.18%**. As the increase in the calculated retail price of Gas Oil is less than 4%, **its retail price is being maintained, in accordance with Regulation 5 (1).**

The evolution of the funds in the PSA since March 2026 is shown below:

Estimated Funds in PSA			
PPC Meetings	Mogas (Rs Billion)	Gas Oil (Rs Billion)	Total Estimated Deficit in PSA (Rs Billion)
2 March 2026	0.50	(2.00)	(1.50)
24 March 2026	0.40	(2.30)	(1.90)
15 April 2026	(0.01)	(3.20)	(3.21)
14 August 2026	(0.55)	(2.95)	(3.50)

Details of Gain/(Loss) per tanker for the period **1 July 2025 to 14 August 2026** can be viewed on the following link: <https://www.stcmu.com/assets/pdf/archives/pr/2026/GainOrLossOnTankers01Jul25to14Aug26.pdf>. A step-by-step guide on how the price is calculated is also available at <https://www.stcmu.com/assets/pdf/archives/pr/2026/PriceCalculationsStepByStep14Aug2026.pdf>.

The **monthly average prices** of Mogas and Gas Oil from **July 2025 to July 2026** are shown in the graphs below:



The retail price of Mogas (L'Essence) is increased to Rs 70.65/L and that of Gas Oil is maintained at Rs 71.25/L. The new Price Structures are as follows and take effect on 00.00hrs on 15 August 2026:

	Mogas	Gas Oil
Reference Price - US\$ per Metric Ton	1,032.8000	
Reference Price - US\$ per barrel	-	142.8500
CIF - US\$/litre	0.8115	0.9355
Exchange rate – Rs/US\$	47.7993	47.7993
	Rupees per litre	
CIF	38.7891	44.7162
Excise duty	9.8700	4.2200
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.0500	0.0500
Contribution to Subsidy on LPG, Flour and Rice	7.2000	7.2000
STC's Operational Expenses	0.3500	0.4000
Adjustment	(2.6743)	(1.9697)
TRANSFER PRICE TO OIL COMPANIES	55.8448	56.7765
Oil Companies' Operational Expenses and Wholesale Margin	2.5900	2.1800
VAT (15%)	9.2152	9.2935
WHOLESALE PRICE	67.6500	68.2500
Retail Margin	3.0000	3.0000
RETAIL PRICE (Price at Petrol Service Station)	70.6500	71.2500