

Press Release (PPS) - 03 February 2016

COMMUNIQUE

Under Regulation 7 of the Consumer Protection

(Control of Price of Petroleum Products) Regulations 2011

Pursuant to Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 as amended, the Petroleum Pricing Committee (PPC) met on Wednesday 3 February 2016 to verify the correctness of the retail prices of Mogas (Motor Gasoline) and Gas Oil (Diesel) made by the State Trading Corporation. On the basis of information and documents provided by the State Trading Corporation, the PPC certifies that the computation of the retail prices of Mogas and Gas Oil as indicated below, are in accordance with the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011. The new retail prices are effective as from 00.00 hr on Thursday 4 February 2016.

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	412.0900	-
Reference Price - US\$ per barrel	-	41.7600
CIF - US\$/litre	0.3480	0.3129
Exchange rate - Rs/ US\$	36.6500	36.6500
	Rupees per litre	
CIF	12.7542	11.4678
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.4100	0.4100
Contribution to the Build Mauritius Fund	4.0000	4.0000
Contribution to the construction of Storage facilities for petroleum products	0.1000	0.1000

Contribution to subsidy on LPG, Flour and Rice	2.7000	2.7000
STC's operational expenses	0.3500	0.4000
Fund from Price Stabilisation Account	(3.1156)	(2.2136)
TRANSFER PRICE TO OIL COMPANIES	30.1486	22.2142
Oil Companies' operational expenses and wholesale margin	1.8200	1.6600
VAT (15%)	5.0674	3.8478
WHOLESALE PRICE	37.0360	27.7220
Retail margin (Filling station's margin)	1.8140	1.7780
RETAIL PRICE (Price at Filling Station)	38.8500	29.5000

The retail price of Mogas has decreased from Rs41.35 to Rs38.85 per litre, i.e. by Rs2.50 (6.05%) and that of Gas Oil from Rs32.75 to Rs29.50 per litre, i.e. by Rs3.25 (9.92%).

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