

Press Release (PPS) - 13 November 2015

COMMUNIQUE

Under Regulation 7 of the Consumer Protection

(Control of Price of Petroleum Products) Regulations 2011

Pursuant to Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 as amended, the Petroleum Pricing Committee (PPC) met on Friday 13 November 2015 to verify the correctness of the retail prices of Mogas (Motor Gasoline) and Gas Oil (Diesel) made by the State Trading Corporation. On the basis of information and documents provided by the State Trading Corporation, the PPC certifies that the computation of the retail prices of Mogas and Gas Oil as indicated below, are in accordance with the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011. The new retail prices are effective as from 00.00 hr on Saturday 14 November 2015.

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	485.5200	-
Reference Price - US\$ per barrel	-	58.1900
CIF - US\$/litre	0.4079	0.4218
Exchange rate - Rs/ US\$	36.1500	36.1500
	Rupees per litre	
CIF	14.7456	15.2481
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.4100	0.4100
Contribution to the Build Mauritius Fund	4.0000	4.0000
Contribution to the construction of Storage facilities for petroleum products	0.1000	0.1000

Contribution to subsidy on LPG, Flour and Rice	2.7000	2.7000
STC's operational expenses	0.3500	0.4000
Fund from Price Stabilisation Account	(2.9331)	(3.1678)
TRANSFER PRICE TO OIL COMPANIES	32.3225	25.0403
Oil Companies' operational expenses and wholesale margin	1.8200	1.6600
VAT (15%)	5.3935	4.2717
WHOLESALE PRICE	39.5360	30.9720
Retail margin (Filling station's margin)	1.8140	1.7780
RETAIL PRICE (Price at Filling Station)	41.3500	32.7500

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