

Press Release (PPS) - 04 September 2015

COMMUNIQUE

Under Regulation 7 of the Consumer Protection

(Control of Price of Petroleum Products) Regulations 2011

Pursuant to Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 as amended by Government Notice No. 308 of 2013, the Petroleum Pricing Committee (PPC) met on Friday 4 September 2015 to verify the correctness of the retail prices of Mogas (Motor Gasoline) and Gas Oil (Diesel) made by the State Trading Corporation. On the basis of information and documents provided by the State Trading Corporation, the PPC certifies that the computation of the retail prices of Mogas and Gas Oil as indicated below, are in accordance with the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011. The new retail prices are effective as from 00.00 hr on Saturday 5 September 2015.

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	554.8800	-
Reference Price - US\$ per barrel	-	64.01
CIF - US\$/litre	0.4693	0.4551
Exchange rate - Rs/ US\$	35.25	35.25
	Rupees per litre	
CIF	16.5428	16.0423
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.1600	0.1600
Contribution to the Build Mauritius Fund	4.0000	4.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000

STC's operational expenses	0.3500	0.4000
Adjustment	0.8597	0.0000
Rounding of figures	0.0000	0.0093
TRANSFER PRICE TO OIL COMPANIES	36.3625	27.4616
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	5.9935	4.6304
WHOLESALE PRICE	44.1760	33.7620
Retail margin (Filling station's margin)	1.7740	1.7380
RETAIL PRICE (Price at Filling Station)	45.9500	35.5000

Mogas (Super Unleaded Ron 95)

The percentage decrease in the retail price of Mogas is 2.15%, i.e. less than the 4% ceiling. Therefore, the retail price of Mogas is maintained at Rs 45.95 per litre.

Gas Oil (Diesel)

The percentage decrease in the retail price of Gas Oil is 6.08%, i.e. more than the 4% ceiling. Therefore, the retail price of Gas Oil is now fixed at Rs 35.50 per litre.

04 September 2015