

Press Release - 14 February 2014

The Petroleum Pricing Committee met on Friday 14 February 2014 and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011, (as amended by Government Notice No. 308 of 2013), has approved that the retail prices be maintained as below:

Product	Retail Price (Rs/Litre)
Mogas	52.25
Gasoil	43.95

The percentage decrease in the retail prices of Mogas and Gas Oil are 1.14% and 0.05% respectively, which are below the current threshold of 4%.

Accordingly, the retail prices remain unchanged under Section 5(1) (a) of the above Regulations.

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