

Press Release (PPS) - 5 December 2014

Under Regulation 7 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011

Pursuant to Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 as amended by Government Notice No. 308 of 2013, the Petroleum Pricing Committee met on **Friday 5 December 2014** to verify the correctness of the retail prices of Mogas (Motor Gasoline) and Gas Oil (Diesel) made by the State Trading Corporation. On the basis of information and documents provided by the State Trading Corporation, the Petroleum Pricing Committee certifies that the computation of the retail prices of Mogas and Gas Oil as indicated below, are in accordance with the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011. The new retail prices are effective as from **00.00 hr on Saturday 6 December 2014**.

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	779.3700	-
Reference Price - US\$ per barrel	-	96.9300
CIF - US\$/litre	0.6449	0.6654
Exchange rate - Rs/ US\$	31.8000	31.8000
	Rupees per litre	
CIF	20.5078	21.1597
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.0500	0.0500
Contribution to the Build Mauritius Fund	1.0000	1.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000
STC's operational expenses	0.3500	0.4000
Rounding of figures	0.0047	0.0019

TRANSFER PRICE TO OIL COMPANIES	36.3625	29.4616
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	5.9935	4.9304
WHOLESALE PRICE	44.1760	36.0620
Retail margin (Filling station's margin)	1.7740	1.7380
RETAIL PRICE (Price at Filling Station)	45.9500	37.8000

It is to be noted that since 23 August 2014, the retail price of Mogas has decreased by Rs 6.30 per litre (from Rs 52.25 to Rs 45.95) and that of Gas Oil by Rs 6.15 per litre (from Rs 43.95 to Rs 37.80)

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