

Press Release - 31 October 2013

The Petroleum Pricing Committee met on Thursday 31 October 2013 and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under Section 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011, has approved that the retail prices be maintained as below:

Product	Retail Price (Rs/Litre)
Mogas	52.25
Gasoil	43.95

The change in current cost computation of Mogas and Gas Oil are downward by 4.50% and 3.24% respectively, that is below the threshold of 7%.

Accordingly, the current retail prices remain unchanged under Section 5(1) (a) of the above Regulations.

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