

## Press Release - 5 July 2013

The Petroleum Pricing Committee met on Friday 5 July 2013 and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under Section 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011, has approved that the retail prices be maintained as below:

<b>Product</b>	<b>Retail Price (Rs/Litre)</b>
Mogas	52.25
Gasoil	43.95

The change in current cost computation of Mogas and Gas Oil are downward by 3.65% and 3.47% respectively, that is below the threshold of 7%.

Accordingly, the current retail prices remain unchanged under Section 5(1) (a) of the above Regulations.

**5 July 2013**